

# KOSÉ Supports Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

## Promoting Groupwide Initiatives to Address Environmental & Climate Change Issues

KOSÉ Corporation (President & CEO: Kazutoshi Kobayashi; Headquarters: Chuo-ku, Tokyo) today announced its support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), established by the Financial Stability Board (FSB), and also joined the TCFD Consortium, an organization of Japanese companies, etc. supporting the TCFD recommendations.

In April 2020, our group made promoting a sustainability strategy across the entire value chain one of the three bases in our medium-to-long-term vision, VISION 2026, starting this fiscal year and also announced the KOSÉ Sustainability Plan, which summarizes the entire group's sustainability-related initiatives and goals up to 2030.

In the Plan, we consider addressing environmental and climate change problems to be an important management issue that is essential in our effort to simultaneously work to drive business growth and help achieve a sustainable society.

Going forward, based on the TCFD recommendations, we will actively promote the disclosure of information concerning business risks and opportunities caused by climate change from the four perspectives of governance, strategy, risk management, and indexes/goals to our stakeholders, and We will also actively engage in group-wide CO<sub>2</sub> emissions reduction activities.

### **Task Force on Climate-related Financial Disclosures (TCFD)**

This climate-related task force was established in December 2015 by the Financial Stability Board (FSB), an organization joined by central banks, financial supervisory authorities, and ministries of finance, etc. in major countries, with the goal of disclosing climate-related information and evaluating the actions to be taken by financial institutions. As of October 2020, over 1,500 organizations around the world, including financial institutions, and companies, support the TCFD recommendations.



- TCFD website <https://www.fsb-tcfid.org/>
- TCFD supporters <https://www.fsb-tcfid.org/tcfid-supporters/>

### **TCFD Consortium**

This consortium was established in May 2019 with the goal of discussing effective information disclosure by companies and initiatives for linking the disclosed information to appropriate investment decisions by financial institutions, etc. TCFD-supporting companies and various types of financial institutions, are working together to promote the consortium's initiatives.



- TCFD consortium website <https://tcfid-consortium.jp/en>
- TCFD consortium member companies [https://tcfid-consortium.jp/en/member\\_list](https://tcfid-consortium.jp/en/member_list)

■KOSÉ Sustainability Plan [https://www.kose.co.jp/company/en/content/uploads/2020/04/2020kose\\_sustainability\\_plan\\_EN\\_ver2.pdf](https://www.kose.co.jp/company/en/content/uploads/2020/04/2020kose_sustainability_plan_EN_ver2.pdf)

■KOSÉ company website "Sustainability" <https://www.kose.co.jp/company/en/sustainability/>