



Press Release

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KOSÉ Corporation

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Revision to Earnings Forecast for the Fiscal Year Ending March 31, 2014

KOSÉ Corporation has reviewed current trends in its performance and revised its earnings forecast that was announced on October 31, 2013 as follows.

● Revised Earnings Forecast

Revision to Consolidated Forecast for the Fiscal Year Ending March 31, 2014

(April 1, 2013 – March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Yen</i>
Previous forecast (A)	180,000	14,500	16,300	9,000	157.77
Revised forecast (B)	190,000	18,900	21,500	11,100	194.58
Change (B – A)	10,000	4,400	5,200	2,100	-
Percentage change (%)	5.6	30.3	31.9	23.3	-
(Reference) Previous fiscal year results (Fiscal year ended Mar. 31, 2013)	170,685	11,864	14,420	6,720	117.22

Reason for Revision

In the cosmetics business, sales of luxury brand products sold at department stores and specialty cosmetics stores were strong. In addition, SEKKISEI and other prestige skincare brands performed well throughout the year. In the cosmetaries business, core brands at KOSÉ COSMEPORT CORP. drove overall sales.

Due to strong sales in Japan as well as the rush to buy merchandise before the April 2014 consumption tax hike, KOSÉ has revised the earnings forecast as shown above because sales and profits are expected to be higher than in the previous forecast.

* Earnings forecasts are based on judgments made in accordance with information available as of the announcement date of this report. Readers should be aware that actual results may differ significantly from these forecasts for a number of reasons.