



## Press Release

July 29, 2011

### **KOSÉ Corporation**

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### **Earnings Forecast for the First Half of the Fiscal Year Ending March 31, 2012**

KOSÉ Corporation has reviewed current trends in its performance and hereby announces its consolidated forecast for the first half of the fiscal year ending March 31, 2012 as follows. A first-half forecast had not been determined when KOSÉ announced results of operations for the previous fiscal year on April 28, 2011.

#### ● Earnings Forecasts

### **Consolidated Forecasts for the First Half of Fiscal Year Ending March 31, 2012**

**(April 1, 2011 – September 30, 2011)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Yen</i>
Previous forecast (A)	-	-	-	-	-
Forecast (B)	83,300	4,500	4,600	2,000	34.45
Change (B – A)	-	-	-	-	
Percentage change (%)	-	-	-	-	
(Reference) Previous first-half results (First half ended Sep. 30, 2010)	85,067	6,454	6,071	2,403	41.40

#### **Reason for announcing a forecast**

There was no first-half consolidated forecast because it was not possible to calculate a reasonable estimate for each half of the fiscal year based on the fiscal year forecast. However, KOSÉ has now established a first-half forecast as shown above based on current trends in its performance and other information.