



## Press Release

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### KOSÉ Corporation

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### **Revisions to Earnings Forecasts for the Fiscal Year Ended March 31, 2010**

KOSÉ Corporation has reviewed the current performance trends and revised the previously released earnings forecasts of January 29, 2010 as follows.

#### ● Revised Earnings Forecasts

#### 1. Revision to Consolidated Forecasts for the Fiscal Year Ended March 31, 2010

(April 1, 2009 – March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Yen</i>
Previous forecast (A)	176,000	10,000	9,700	3,500	60.30
Revised forecast (B)	172,500	10,100	10,800	5,100	87.86
Change (B – A)	(3,500)	100	1,100	1,600	
Percentage change (%)	(2.0)	1.0	11.3	45.7	
(Reference) Previous fiscal year results (Fiscal year ended Mar. 31, 2009)	178,121	12,303	12,017	4,742	81.55

#### Reasons for Revisions

Sales were lower than expected because of sluggish consumer spending in Japan. However, KOSÉ expects operating income to be about the same as in the previous forecast due to actions to create an operating framework that can be profitable even when market conditions are challenging. In addition, the net income forecast has been increased because income taxes were lower than expected.