



## Press Release

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### KOSÉ Corporation

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### **Revisions to Earnings Forecasts for the Fiscal Year Ending March 31, 2010**

KOSÉ Corporation has reviewed the current performance trends and revised the previously released earnings forecasts of April 30, 2009 as follows.

#### **1. Revision to Consolidated Forecasts for the First Half of Fiscal Year Ending March 31, 2010 (April 1, 2009 – September 30, 2009)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Yen</i>
Previous forecast (A)	88,700	4,700	4,800	1,800	31.01
Revised forecast (B)	85,270	2,820	2,580	740	12.75
Change (B – A)	(3,430)	(1,880)	(2,220)	(1,060)	
Percentage change (%)	(3.9)	(40.0)	(46.3)	(58.9)	
(Reference) Previous first-half results (First half ended Sep. 30, 2008)	88,451	4,603	4,872	1,583	27.17

#### **Reasons for Revisions**

Sales have been weak because of consistently sluggish consumer spending in Japan due to high unemployment and declining personal income. The first half earnings forecasts have been reduced because of the lower sales as well as the effect of foreign exchange rate fluctuations and changes in the cost of sales due to a shift in the sales composition.

KOSÉ plans to announce the forecast for the fiscal year ending on March 31, 2010 with the announcement of first half results of operations.