



Press Release

May 8, 2008

KOSÉ Corporation

President: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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Notice of Stock Repurchase Program

(In accordance with the Articles of Incorporation pursuant to Article 165-2 of the Company Act)

KOSÉ Corporation hereby serves notice that, at the meeting held on May 8, 2008, the resolution was adopted that the Company will acquire its own shares pursuant to Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Company Act.

1. Rationale

The stock repurchase program will enable KOSÉ Corporation to adopt timely and flexible financial strategies.

2. Details of the stock repurchase program

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| (1) Type of shares authorized: | Common stock of the Company |
| (2) Total number of shares authorized: | Up to 1,000,000 shares
(1.69% of number of shares outstanding) |
| (3) Total value of shares authorized: | Up to 3,000 million yen |
| (4) Repurchase schedule: | From May 9, 2008 to July 8, 2008 |

(Reference)

Treasury stock as of April 30, 2008

Total number of shares outstanding (excluding treasury stock):	59,048,283 shares
Number of treasury stock:	1,544,258 shares