



Press Release

January 17, 2008

KOSÉ Corporation

President: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, First Section; Stock Code: 4922

Contact: Hitonori Nakata, General Manager of IR Div.

Tel: +81-(0) 3-3273-1812

Notice of Completion of Stock Repurchase Program

(In accordance with the Articles of Incorporation pursuant to Article 165-2 of the Company Act)

KOSÉ Corporation hereby serves notice that the Company has completed its stock repurchase program pursuant to the Board of Directors resolution of December 10, 2007.

- | | |
|---------------------------------------|---|
| (1) Type of shares purchased: | Common stock of the Company |
| (2) Total number of shares purchased: | 1,000,000 shares |
| (3) Total value of shares purchased: | 2,957,756,000 yen |
| (4) Repurchase schedule: | From December 12, 2007 to January 16, 2008
(execution basis) |
| (5) Repurchase method: | Purchase on the Tokyo Stock Exchange |

(Reference)

Details of the stock repurchase program authorized at the Board of Directors meeting held on December 10, 2007:

- | | |
|--|---|
| (1) Type of shares authorized: | Common stock of the Company |
| (2) Total number of shares authorized: | Up to 1,000,000 shares
1.67% of number of shares outstanding
(excluding treasury stock) |
| (3) Total value of shares authorized: | Up to 3.4 billion yen |
| (4) Repurchase schedule: | From December 11, 2007 to January 23, 2008 |